



2009 Factoring Conference Speaker Handout



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Cognovit Note Language

“WARNING — BY SIGNING THIS PAPER YOU GIVE UP YOUR RIGHT TO NOTICE AND COURT TRIAL. IF YOU DO NOT PAY ON TIME A COURT JUDGMENT MAY BE TAKEN AGAINST YOU WITHOUT YOUR PRIOR KNOWLEDGE AND THE POWERS OF A COURT CAN BE USED TO COLLECT FROM YOU REGARDLESS OF ANY CLAIMS YOU MAY HAVE AGAINST THE CREDITOR WHETHER FOR RETURNED GOODS, FAULTY GOODS, FAILURE ON HIS PART TO COMPLY WITH THE AGREEMENT OR ANY OTHER CAUSE.”

Bank
Interest Rate Swap
Payment Confirmation

April 1, 2009

To: Factoring Company

The following rate settings and payment calculation made for deal # 12345 between Bank and Factor dated February 15, 2008 and maturing February 01, 2011.

| | Bank Receives | Bank Pays |
|------------------|---------------|------------|
| Period Start | 03/02/09 | 03/02/09 |
| End Date | 04/01/09 | 04/01/09 |
| Rate Description | Fixed Rate | Fixed Rate |
| Current Rate | 5.75 | 3.25 |
| Day Basis | Actual/360 | Actual/360 |
| Day Count | 30/360 | 30/360 |
| Notional Amount | 100,000 | 100,000 |
| Payment Amount | \$ 479.17 | \$ 270.83 |

On April 1, 2009, Bank shall receive from Factor the net amount of \$208.34 by debiting Factor Account #. Should you have any questions regarding your swap settlement please contact

or

| | Bank Receives | Bank Pays |
|------------------|---------------|------------|
| Period Start | 03/02/09 | 03/02/09 |
| End Date | 04/01/09 | 04/01/09 |
| Rate Description | Fixed Rate | Fixed Rate |
| Current Rate | 5.75 | 7.75 |
| Day Basis | Actual/360 | Actual/360 |
| Day Count | 30/360 | 30/360 |
| Notional Amount | 100,000 | 100,000 |
| Payment Amount | \$ 479.17 | \$ 645.83 |

On April 1, 2009, Bank shall deposit to Factor the net amount of \$166.66 by crediting Factor Account #. Should you have any questions regarding your swap settlement please contact